

ELIGIBILITY SELECTION CRITERIA FOR COMMUNITY ENERGY PROJECTS

WHAT WE LOOK FOR

- CARBON**
All initiatives must result in measurable and quantifiable carbon reductions or renewable energy generation. You must be able to touch and feel the initiative once it is operational.
- SOCIAL IMPACT**
Communities may be linked to physical locality, or may be a social group. Organisations must demonstrate which community the project is aiming to impact and how they will be supported. Pure Leapfrog also has a strong preference for projects located in the lower 50% of wards as measured using the Government's Indices of Multiple Deprivation.
- COMMUNITY BENEFIT**
Legal entities that will be prioritised include: charities, Registered Societies, Community Interest Companies or Companies Limited by Guarantee. Companies Limited by Shares must be able to prove that a proportion of profits are reinvested for community and social benefit.
- TEAM PERFORMANCE**
The ability to deliver results. The project team must be able to clearly articulate what support they require and in what timeframe.

ADDITIONAL LOAN TERMS

- LOAN SIZE**
Leapfrog will normally make loans of 10-60% of the capital cost of a renewable energy project, starting at £10,000.
- INTEREST RATES**
Interest rates vary by technology and typically start at 6%, as determined on a project by project basis.
- TERMS**
Maximum of 7 years, no minimum, with capital being repaid on a fully amortising basis.
- No or LOW FEES**
Depending on the size and type of project we may not charge arrangement, commitment, due diligence or early repayment fees.
- FLEXIBILITY & DISCRETION**
Pure Leapfrog retains the discretion to offer loans outside of the above terms.

